

## Chapter 16 Group Project

Pick the shares of a corporation from *The Globe and Mail* or other database or publication. Assume that your group purchases 1,000 shares of the corporation as a short-term investment and that your 1,000 shares are less than 20% of the corporation's outstanding shares. Research the shares in *Moody's Investor Record* or search the corporation's website to determine whether the corporation pays cash dividends and, if so, how much and at what intervals.

### ***Required***

1. Track the shares for a period assigned by your professor. Over the specified period, keep a daily record of the price of the shares to see how well your investment has performed. Each day, search the Corporate Dividend News in *The Globe and Mail* or the corporation's website to keep a record of any dividends you've received. End the period of your analysis with a month end, such as September 30 or December 31.
2. Journalize all transactions that you have experienced, including the investment purchase, dividends received (both cash dividends and stock dividends), and any year-end adjustment required by the accounting method that is appropriate for your investment. Assume your group will prepare financial statements on the ending date of your study.
3. Show what you will report on your group's balance sheet, income statement, and cash flow statement as a result of your investment transactions.